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## Evaluation of commerce laboratory activities

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#### Abstract

This research article presents the results of a survey-based study aimed at evaluating the relevance and effectiveness of various activities conducted in the Commerce Laboratory. A total of 63 students from different academic levels participated in the survey, providing their ratings on a scale of 1 to 5 regarding the activities and their relevance. The results suggest that the majority of students found the activities conducted in the Commerce Laboratory to be highly relevant and effective, with an overall rating of 4.34 out of 5. The study highlights the importance of incorporating practical activities in the Commerce curriculum to enhance student learning.

**Keywords:** Laboratory activities, importance of incorporating, commerce curriculum

#### Introduction

Well educated human resources equipped with knowledge and skills have always been required for the nation's inclusive growth. It is market which ultimately absorbs the human resources and professionals based on their capabilities and skills. To fulfil the demand of market theoretical knowledge is to be validated in the market. Commerce Lab intends to prepare students to be theoretically sound and equip with practical knowledge of commerce. Commerce Lab is a specialized classroom to provide hands-on experience to college level commerce students. It is an interactive learning space that allows students to experiment with various aspects of commerce such as accounting, banking, finance, soft skills, entrepreneurship etc.

In a Commerce Lab, students are exposed to real-world business scenarios and given the opportunity to apply theoretical concepts to practical situations. The lab is little different from the standard classroom as it is generally equipped with state-of-the-art technology and software that enables students to simulate operations of business, analyze data and develop strategies.

The Commerce Lab curriculum is designed to boost the students' analytical skills, critical thinking, and developing problem-solving aptitude. It provides a platform for students to interact with their peers, faculty and industry experts to gain deeper insights into various business practices and trends.

The Commerce Lab is an effective way to bridge the gap between theory and practice. It provides students with the necessary skills and knowledge to succeed in the dynamic and competitive world.

Commerce is a field that has evolved over the years, and the current focus is on creating practical and experiential learning opportunities for students. Commerce Laboratory activities are designed to enhance student learning and provide a hands-on experience to students. This study aims to evaluate the relevance and effectiveness of the Commerce Laboratory activities by conducting a survey among students.

#### Review of Literature

The literature review focuses on the effectiveness of Commerce Lab activities in enhancing the academic performance, skill development, and employability of commerce students. The review of studies conducted by various scholars' shows that Commerce Lab is an innovative approach to bridging the gap between theory and practical application of commerce education, enabling students to apply theoretical knowledge to real-life situations.

Tabasum and Venkatesh (2021)<sup>[4]</sup> found that role of commerce education plays significant role in the growth of Indian Economy

Pratap *et al.*, (2015) conclude that commerce education give confidence and build positive attitude to commerce graduates to perform better in the market but students need more

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practical exposure.

Deswal (2017) <sup>[1]</sup> argued due to industrial and economic advancements commerce education has been taking professional approach

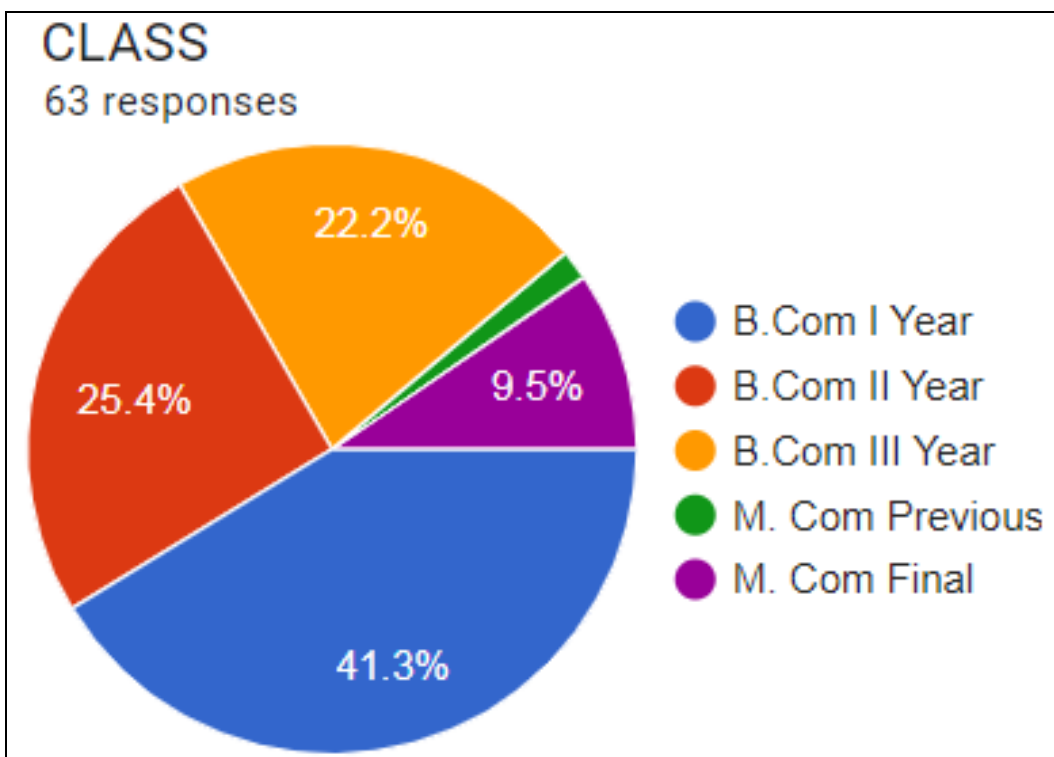
Mankar (2016) <sup>[2]</sup> said that employment opportunities are defined by the quality of education. Nowadays technology is changing rapidly and world is becoming more dynamic thus training to upgrade the skills is become more important.

Apart from the efforts taken by the researches it is important to take into consideration the choice, comfort and perception of the commerce students. In the present article an effort has been made to evaluate of commerce lab activities from the

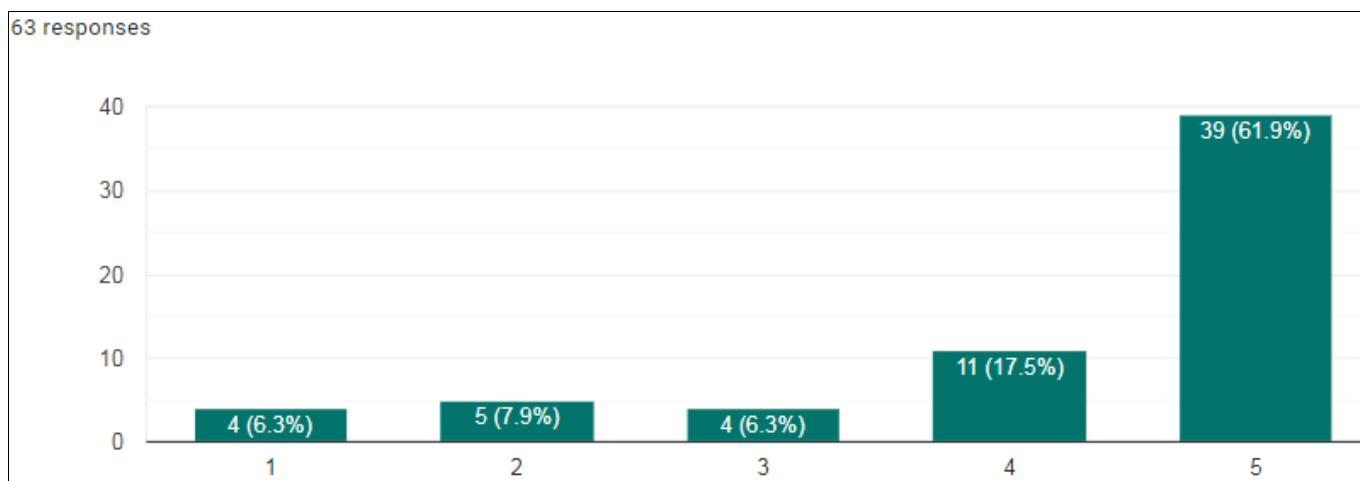
point of view of students.

**Methodology**

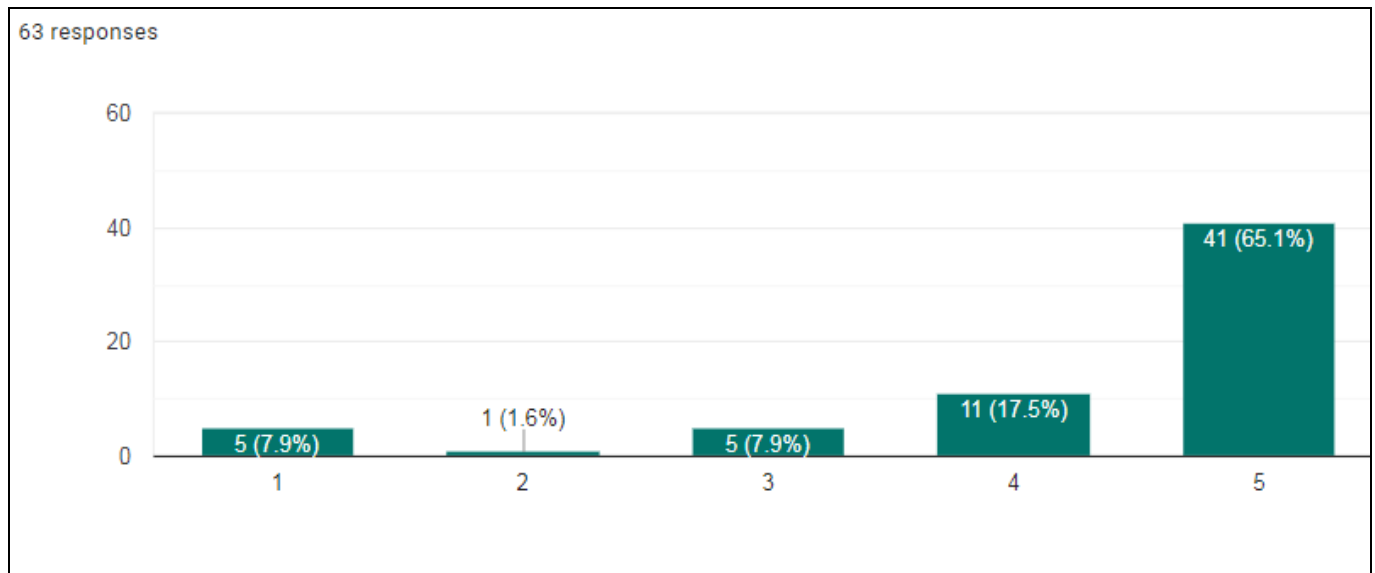
A survey was conducted of 63 students from different academic levels who had completed their Commerce Laboratory activities. The survey consisted of two questions: 1) rate the activities conducted in the Commerce Laboratory on a scale of 1 to 5, where 5 is excellent while 1 is satisfactory, and 2) rate the relevance of the activities conducted in the Commerce Laboratory on a scale of 1 to 5, where 5 is most relevant while 1 is least relevant.



Rate on a scale of 1 to 5 regarding “Various activities of commerce laboratory”. Where 5 is excellent while 1 is satisfactory



How would you rate the relevance of the activities conducted in the “Commerce Lab”? (Where 5 is most relevant while 1 is least relevant)



### Results

The results indicate that the majority of students found the activities conducted in the Commerce Laboratory to be highly effective and relevant. The mean rating for the activities was 4.34 out of 5, with a standard deviation of 0.95. The mean rating for the relevance of the activities was 4.37 out of 5, with a standard deviation of 0.86.

### Discussion

The results of this study suggest that Commerce Laboratory activities are highly relevant and effective in enhancing student learning. The high mean ratings suggest that students are satisfied with the activities conducted in the Commerce Laboratory, and they find them to be an effective way of learning about Commerce. The study highlights the importance of practical activities in the Commerce curriculum and suggests that they should be incorporated more often to enhance student learning.

### Conclusion

The study concludes that Commerce Laboratory activities are highly relevant and effective in enhancing student learning. The results of this study suggest that incorporating practical activities in the Commerce curriculum can significantly enhance student learning and satisfaction. Therefore, it is recommended that Commerce Laboratory activities should be continued and expanded in the future. Further research can be conducted to explore the impact of these activities on student learning outcomes.

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